

0956 California Debt and Investment Advisory Commission

The mission of the California Debt and Investment Advisory Commission (CDIAC) is to support and improve the practice of public finance in California by providing responsive and reliable information, analysis, and training. CDIAC assists California state and local governments to monitor, issue, and manage public debt and to safely and prudently invest public funds.

The Commission consists of nine members including the State Treasurer, who serves as chairperson; the Governor or, upon his designation, the Director of Finance; the State Controller; two local government finance officers appointed by the State Treasurer; two members of the Assembly appointed by the Speaker of the Assembly; and two members of the Senate appointed by the Senate Committee on Rules.

3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2012-13	2013-14	2014-15	2012-13*	2013-14*	2014-15*
10 California Debt and Investment Advisory Commission	16.5	20.0	20.0	\$2,307	\$3,084	\$3,043
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	16.5	20.0	20.0	\$2,307	\$3,084	\$3,043
FUNDING				2012-13*	2013-14*	2014-15*
0171 California Debt and Investment Advisory Commission Fund				\$2,307	\$2,904	\$2,863
0995 Reimbursements				-	180	180
TOTALS, EXPENDITURES, ALL FUNDS				\$2,307	\$3,084	\$3,043

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code Sections 8855-8859.

DETAILED BUDGET ADJUSTMENTS

	2013-14*			2014-15*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Employee Compensation Adjustments	\$-	\$26	-	\$-	\$27	-
• Retirement Rate Adjustment	-	9	-	-	9	-
• Pro Rata Adjustment	-	-	-	-	-42	-
Totals, Other Workload Budget Adjustments	\$-	\$35	-	\$-	-\$6	-
Totals, Workload Budget Adjustments	\$-	\$35	-	\$-	-\$6	-
Totals, Budget Adjustments	\$-	\$35	-	\$-	-\$6	-

PROGRAM DESCRIPTIONS

10 - CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CDIAC's primary objective is to enhance the knowledge of public officials with respect to the administration and issuance of public debt and the investment of public funds. CDIAC achieves this objective by performing functions in three principal areas, including:

- Data Collection and Analysis - CDIAC serves as a clearinghouse of debt issued by California public entities and nonprofit student loan corporations.
- Continuing Education - CDIAC provides educational seminars, workshops, and conferences to public officials on municipal debt and public fund investment topics. In addition, CDIAC provides technical assistance to public officials and taxpayers through direct interaction and public forums to disseminate relevant information.
- Policy Research - CDIAC undertakes original research on the issuance and administration of public debt and on the investment of public funds. Research results are published in the form of reports, issue briefs, or articles and are disseminated in printed and electronic forms.

DETAILED EXPENDITURES BY PROGRAM

	2012-13*	2013-14*	2014-15*
PROGRAM REQUIREMENTS			

* Dollars in thousands, except in Salary Range.

0956 California Debt and Investment Advisory Commission - Continued

	2012-13*	2013-14*	2014-15*
10 CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION			
State Operations:			
0171 California Debt and Investment Advisory Commission Fund	\$2,307	\$2,904	\$2,863
0995 Reimbursements	-	180	180
Totals, State Operations	\$2,307	\$3,084	\$3,043
TOTALS, EXPENDITURES			
State Operations	2,307	3,084	3,043
Totals, Expenditures	\$2,307	\$3,084	\$3,043

EXPENDITURES BY CATEGORY

1 State Operations	Positions			Expenditures		
	2012-13	2013-14	2014-15	2012-13*	2013-14*	2014-15*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	16.5	20.0	20.0	\$1,014	\$1,229	\$1,254
Total Adjustments	-	-	-	-	19	19
Net Totals, Salaries and Wages	16.5	20.0	20.0	\$1,014	\$1,248	\$1,273
Staff Benefits	-	-	-	422	497	507
Totals, Personal Services	16.5	20.0	20.0	\$1,436	\$1,745	\$1,780
OPERATING EXPENSES AND EQUIPMENT				\$871	\$1,339	\$1,263
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$2,307	\$3,084	\$3,043

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2012-13*	2013-14*	2014-15*
0171 California Debt and Investment Advisory Commission Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$2,817	\$2,869	\$2,863
Allocation for employee compensation	6	26	-
Adjustment per Section 3.60	29	9	-
Adjustment per Section 3.90	-73	-	-
Totals Available	\$2,779	\$2,904	\$2,863
Unexpended balance, estimated savings	-472	-	-
TOTALS, EXPENDITURES	\$2,307	\$2,904	\$2,863
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$-	\$180	\$180
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$2,307	\$3,084	\$3,043

FUND CONDITION STATEMENTS

	2012-13*	2013-14*	2014-15*
0171 California Debt and Investment Advisory Commission Fund^s			
BEGINNING BALANCE	\$4,934	\$4,532	\$3,692
Prior year adjustments	-68	-	-
Adjusted Beginning Balance	\$4,866	\$4,532	\$3,692
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			

* Dollars in thousands, except in Salary Range.

0956 California Debt and Investment Advisory Commission - Continued

	2012-13*	2013-14*	2014-15*
Revenues:			
125600 Other Regulatory Fees	1,975	2,065	2,065
150300 Income From Surplus Money Investments	<u>14</u>	<u>12</u>	<u>12</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,989</u>	<u>\$2,077</u>	<u>\$2,077</u>
Total Resources	\$6,855	\$6,609	\$5,769
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	-	-
0956 California Debt and Investment Advisory Commission (State Operations)	2,307	2,904	2,863
8880 Financial Information System for California (State Operations)	<u>14</u>	<u>13</u>	<u>2</u>
Total Expenditures and Expenditure Adjustments	<u>\$2,323</u>	<u>\$2,917</u>	<u>\$2,865</u>
FUND BALANCE	\$4,532	\$3,692	\$2,904
Reserve for economic uncertainties	4,532	3,692	2,904

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2012-13	2013-14	2014-15	2012-13*	2013-14*	2014-15*
Totals, Authorized Positions	16.5	20.0	20.0	\$1,014	\$1,229	\$1,254
Salary Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>19</u>
Total Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$-</u>	<u>\$19</u>	<u>\$19</u>
TOTALS, SALARIES AND WAGES	16.5	20.0	20.0	\$1,014	\$1,248	\$1,273

* Dollars in thousands, except in Salary Range.